# PRESS RELEASE



# MLP performs goodwill impairment within the Deutschland.Immobilien segment – provisional Group EBIT for 2023 without this effect in the forecast target corridor

- Continuity in dividend distribution: Executive Board plans 30 cents per share for the financial year 2023
- In the mid-term, MLP SE is still aiming to record Group EBIT of EUR 100
  to 110 million by the end of 2025

Wiesloch, February 1, 2024 – In light of the pronounced pressures in the real estate market, which are affecting both the project business and the broker business, MLP SE is re-assessing this business within the process of drafting the financial statements and, as a result, is performing a goodwill impairment of around EUR 4 million within the Deutschland.Immobilien segment. In the income statement, the earnings before interest and tax (EBIT) of the MLP Group for the financial year 2023 will then be reduced by the same amount.

Based on provisional and unaudited projections, the EBIT of the MLP Group for the financial year 2023 is therefore around EUR 71 million. Without the goodwill impairment at Deutschland.Immobilien, the EBIT would likely be within the forecast corridor of EUR 75 to 85 million, since all other operating segments of the MLP Group recorded solid performance.

Accordingly, the longstanding policy of maintaining a consistent dividend payment shall be continued. The Executive Board at MLP SE is therefore planning a dividend distribution at the same level as the previous year for the financial year 2023, namely 30 cents per share.

"MLP once again proves to be a highly reliable dividend-paying share. This, in addition to the solid operational business development in a challenging environment in the financial year 2023, underlines the stability of the MLP

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# **PRESS RELEASE**



Group", comments Dr. Uwe Schroeder-Wildberg, Chief Executive Officer at MLP SE.

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In the mid-term, MLP is still aiming to record a Group EBIT of EUR 100 to 110 million by the end of 2025.

The publication of the preliminary figures for the year is still planned for the annual press and analyst conference, which is to be held on March 7, 2024.

### **About MLP:**

The MLP Group and its brands Deutschland.Immobilien, DOMCURA, FERI, MLP, RVM and TPC is the financial services provider for private, corporate and institutional clients. Special added value is created by networking the various perspectives and areas of expertise – enabling clients to reach better financial decisions. To this end, the MLP Group competently combines personal and digital offers. Several of the brands also offer selected products, services and technology for other financial services providers.

- Deutschland.Immobilien The real estate platform for clients and financial consultants
- DOMCURA The underwriting agency for financial consultants and consultant platforms
- FERI Multi asset investment firm for institutional investors and high net worth individuals
- MLP Financial consulting for discerning clients
- RVM Risk manager for insurance and provision for SMEs
- TPC Benefit expert network for enterprises

An intensive transfer of knowledge and expertise takes place within the network. The specialists support one another in the areas of research and concept development, as well as in client consulting. This valuable and targeted interaction generates additional value for clients, as well as for the company and its shareholders. Economic success also forms the basis for accepting social responsibility.

The Group was founded in 1971 and manages assets of around € 55.9 billion for around 578,200 private and around 27,100 corporate and institutional clients as well as non-life insurance portfolio volumes of around € 689.0 million. In addition to this, more than 10,000 financial services providers take up the services on offer.