

Proposal for the appropriation of MLP AG's unappropriated profit 2016

Pursuant to § 170 (2) of the German Stock Corporation Act (AktG), the Executive Board proposes that the unappropriated profit of € 18,227,617.24 disclosed in the annual financial statements for the year ending December 31, 2016 be used as follows:

| | Dec. 31, 2016 |
|---------------------------------|---------------|
| | € |
| Dividend payout to shareholders | 8,746,774.88 |
| Transfer to retained earnings | 9,480,000.00 |
| Profit brought forward | 842.36 |
| Unappropriated profit | 18,227,617.24 |

Wiesloch, February 23, 2017

MLP AG

Executive Board