

Proposal for the appropriation of MLP SE's unappropriated profit 2017

Pursuant to § 170 (2) of the German Stock Corporation Act (AktG), the Executive Board proposes that the unappropriated profit of \in 21,866,937.20 disclosed in the annual financial statements for the year ending December 31, 2017 be used as follows:

	Dec. 31, 2017
	€
Dividend payout to shareholders	21,866,937.20
Transfer to retained earnings	0.00
Profit brought forward	0.00
Unappropriated profit	21,866,937.20

This proposed appropriation of earnings is based on the assumption of share capital eligible for dividend in the amount of \in 109,334,686.00, divided into 109,334,686 ordinary shares. Should the actual number of dividend-bearing shares – and thereby the total dividend – be lower at the time of passing the resolution on the use of unappropriated profit, the Executive Board and Supervisory Board will submit a correspondingly revised resolution proposal on the appropriation of profits, which still provides for a dividend payout of \in 0.20 per dividend-bearing ordinary share, but with which the resulting remainder of the unappropriated profit is carried forward to new account.

Wiesloch, February 28, 2018

MLP SE

Executive Board