



Proposal for the appropriation of MLP SE's unappropriated profit 2019*

Pursuant to § 170 (2) of the German Stock Corporation Act (AktG), the Executive Board proposes that the unappropriated profit of € 22,960,284.06 disclosed in the annual financial statements for the year ending December 31, 2019 be used as follows:

	Dec. 31, 2019
	€
Dividend payout to shareholders	22,958,499.06
Transfer to retained earnings	0.00
Profit brought forward	1,785.00
Unappropriated profit	22,960,284.06

This proposed appropriation of earnings is based on the assumption of share capital eligible for dividend in the amount of € 109,326,186.00, divided into 109,326,186 ordinary shares. Should the actual number of dividend-bearing shares – and thereby the total dividend – change up to the time of passing the resolution on the use of unappropriated profit, the Executive Board and Supervisory Board will submit a correspondingly revised resolution proposal on the appropriation of profits, which still provides for a dividend payout of € 0.21 per dividend-bearing ordinary share. The amendment is performed as follows: Insofar as the number of dividend-bearing shares - and thereby also the total dividend - is reduced, the profit brought forward will increase accordingly. Insofar as the number of dividend-bearing shares - and thereby also the total dividend - is increased, the profit brought forward will decrease accordingly.

Wiesloch, May 6, 2020

MLP SE

Executive Board

* This is the proposal for the appropriation of profits made by the Executive Board of MLP SE on March 9, 2020 and adjusted to the number of dividend-bearing shares in comparison with the proposal for the appropriation of profits presented on page 43 of the MLP SE Annual Financial Statement.