



Annual General Meeting 2022

Dr. Uwe Schroeder-Wildberg
Chief Executive Officer of MLP SE

Wiesloch, June 2, 2022



Finanzen verstehen. Richtig entscheiden.

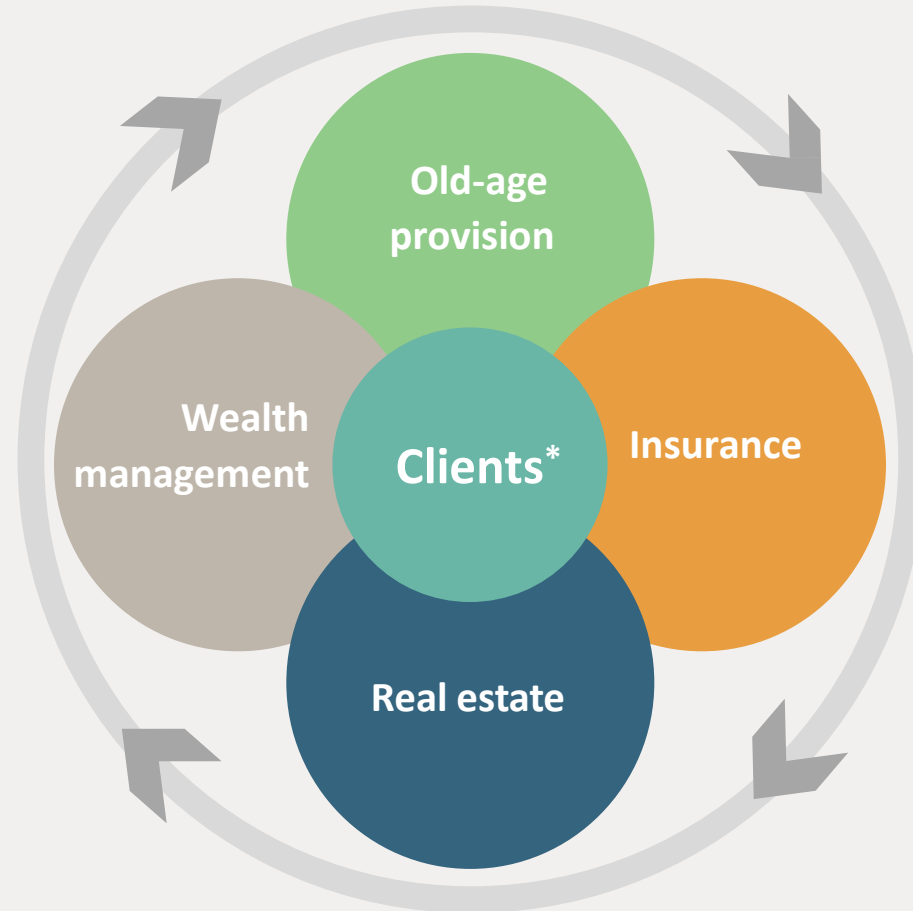
Overview FY 2021

- FY 2021: **Total revenue** increased for the eighth year in succession, setting **new all-time high** at € 934.5 million
- Despite challenging framework conditions and ongoing investments, **earnings before interest and taxes (EBIT)** at € 96.8 million significantly **above the previous year's level** (2020: € 59.4 million)
- Executive Board and Supervisory Board propose **dividend of 30 cents** per share (2020: 23 cents)
- **Further development of MLP** resolutely driven forward – past financial year as a further, particularly successful intermediate step

Extended value creation within the MLP Group

Expansion of business relations with growing range of services in the network

Intensive networking and further knowledge transfer among specialists from the Group divisions



Strong brands in their respective business field:

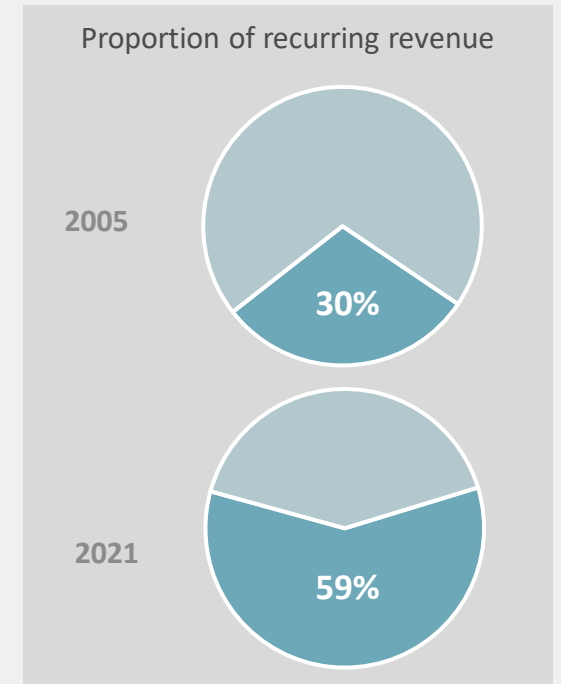
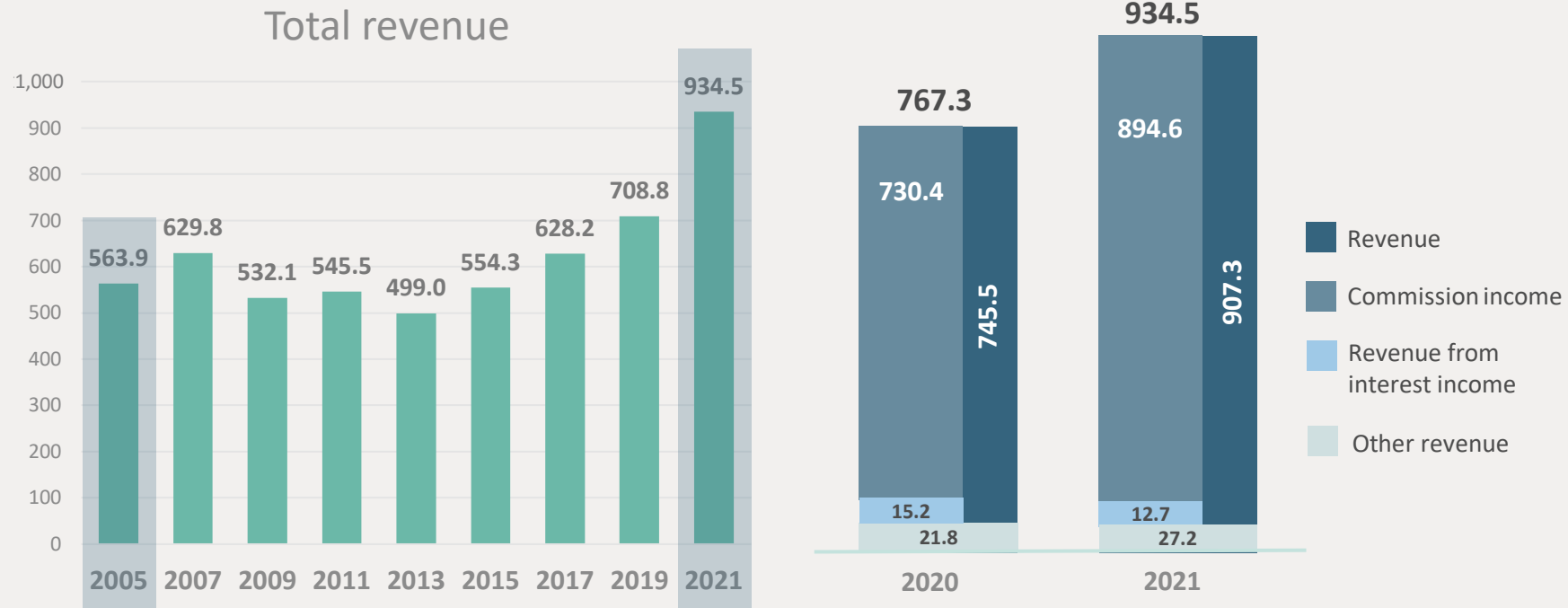


Digitalisation to increase process efficiency for both clients and consultants

*Different client groups within the Group: private clients, family offices, institutional investors, companies, brokers and other intermediaries etc.

FY 2021: Total revenue reached new all-time high

In € million



FY 2021: Wealth management and real estate brokerage with particularly strong growth

Revenue in € million



Wealth management
FY: 356.1 (262.1)

+35.9%



Old-age provision
FY: 241.7 (214.6)

+12.6%



Non-life insurance
FY: 149.5 (137.2)

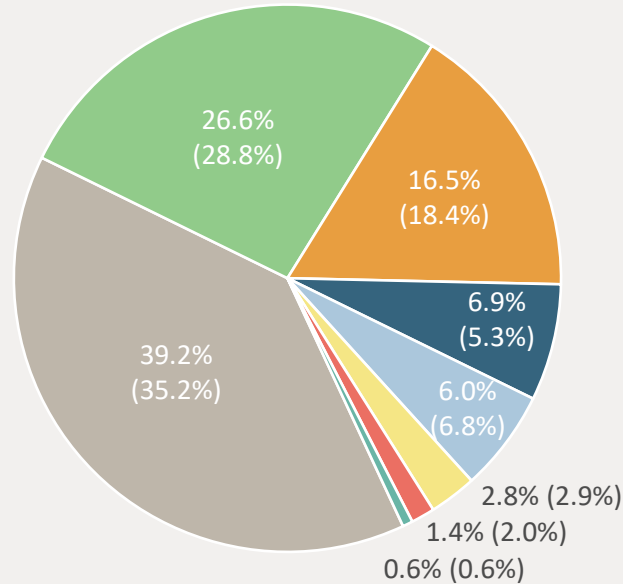
+9.0%



Real estate brokerage
FY: 62.8 (39.5)

+59.0%

Revenue breakdown:



Health insurance
FY: 54.4 (50.6)

+7.5%



Loans and mortgages*
FY: 25.0 (21.8)

+14.7%



Interest income
FY: 12.7 (15.2)

-16.4%



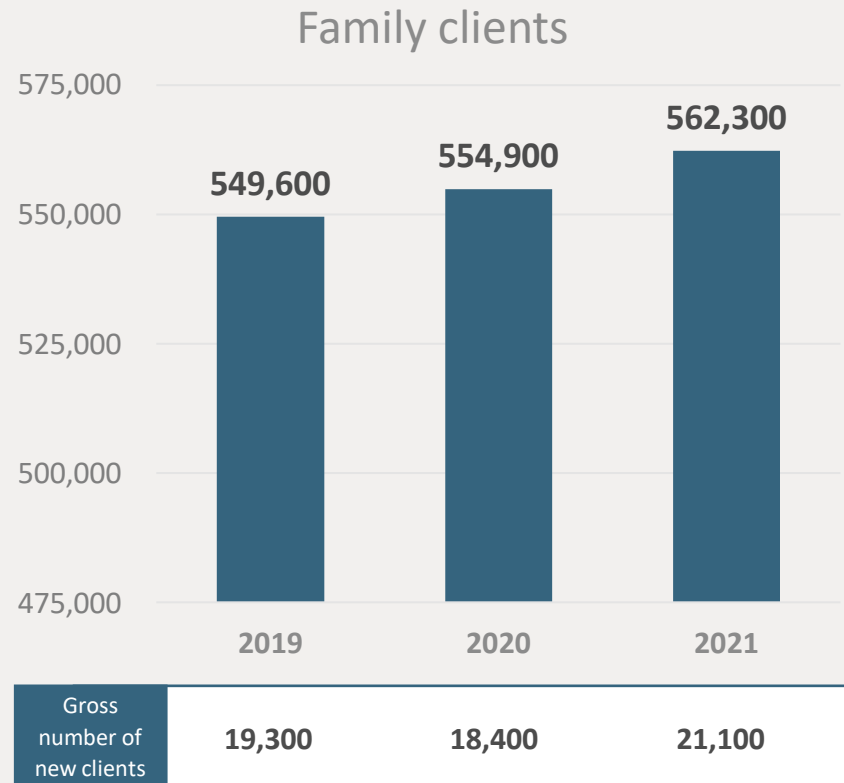
Other commissions and fees
FY: 5.2 (4.6)

+13.0%

Previous year's values in brackets

*Excluding MLP Hyp

Growth in family, corporate and institutional clients



Each as of December 31

FY 2021: EBIT significantly increased

Income statement

in € million

	2020	2021	Change in percent
Total revenue	767.3	934.5	+21.8
EBIT	59.4	96.8	+63.0
Finance cost	-3.0	-3.6	-20.0
EBT	56.3	93.3	+65.7
Taxes	-13.1	-30.4	-132.1
Net profit	43.2	62.8	+45.4
EPS in € (diluted/basic)	0.40	0.57	+42.5

Return on equity increased

In € million

Assets	Dec. 31, 2020	Dec. 31, 2021
Intangible assets	178.9	226.8
Financial assets	197.6	195.2
Receivables from clients in the banking business	880.6	961.4
Receivables from financial institutions in the banking business	751.5	478.3
Other receivables and assets	199.8	261.9
Cash and cash equivalents	859.0	1,377.8
Liabilities and shareholders' equity		
Shareholders' equity	454.0	496.2
Provisions	115.8	137.0
Liabilities due to clients in the banking business	2,271.9	2,516.1
Liabilities due to banks in the banking business	107.5	129.3
Other liabilities	265.7	370.3
Total	3,235.0	3,693.4

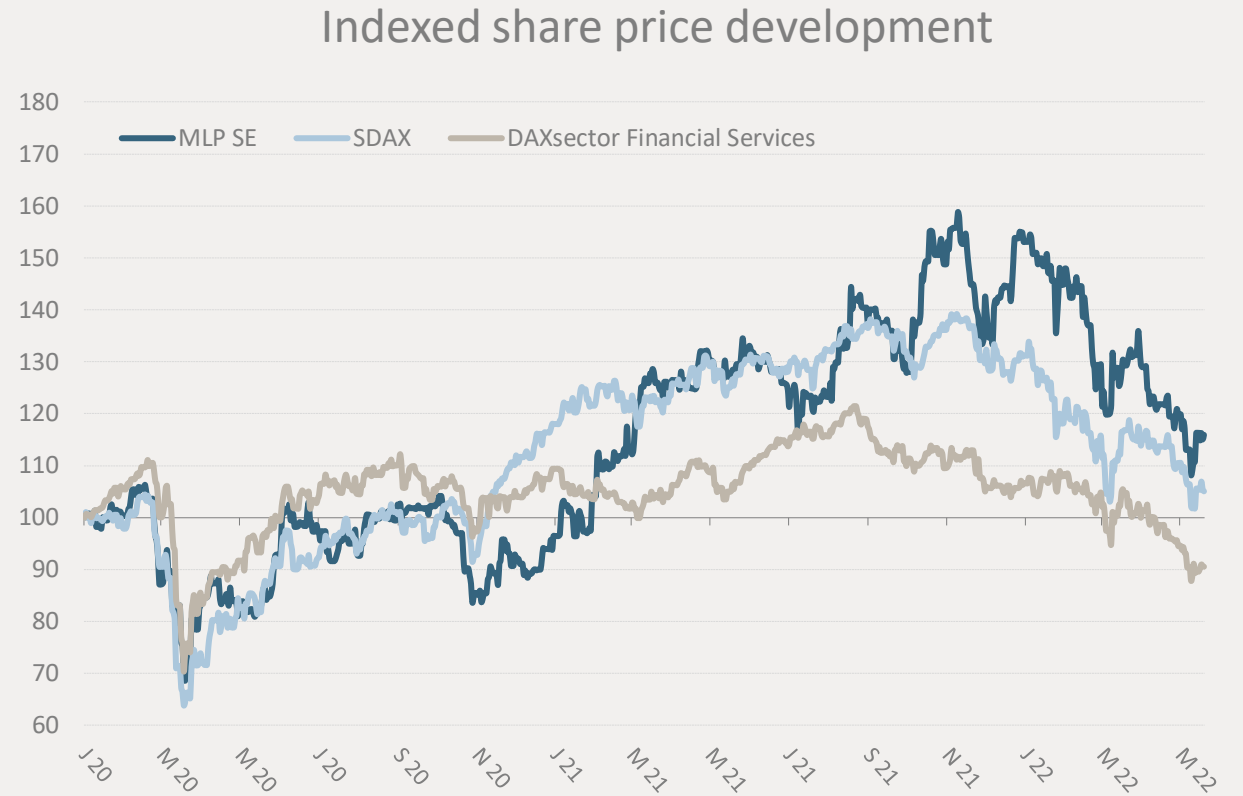
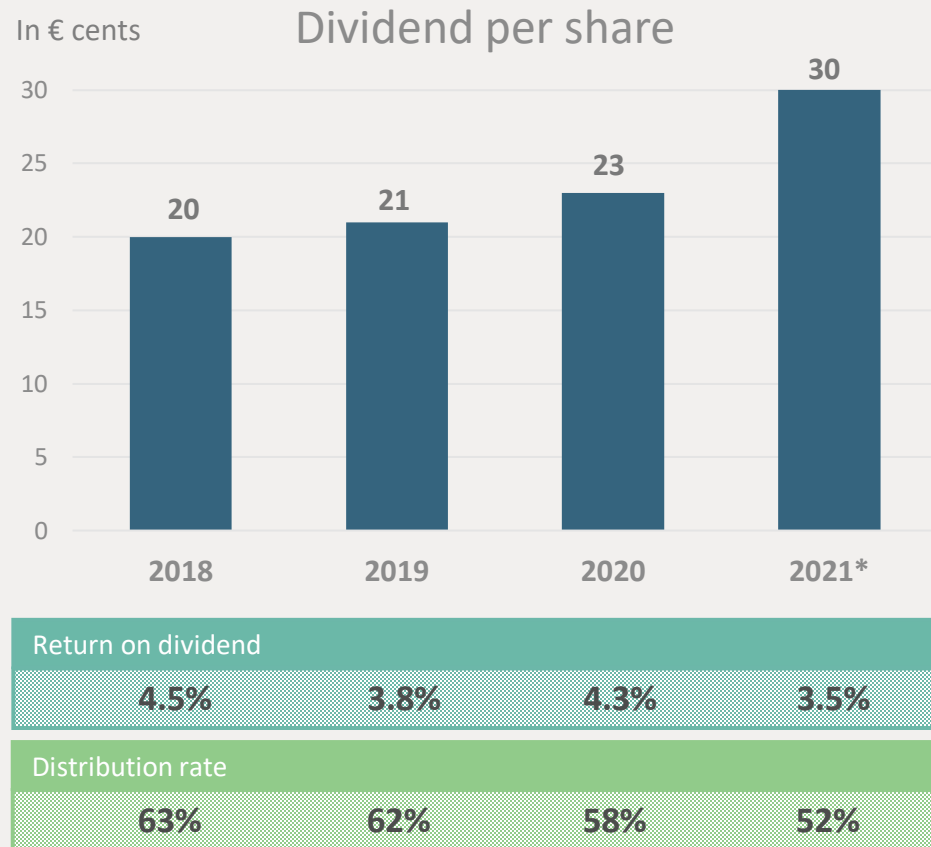
Equity ratio: 13.4%

Return on equity: 13.8%

Core capital ratio: 17.9%

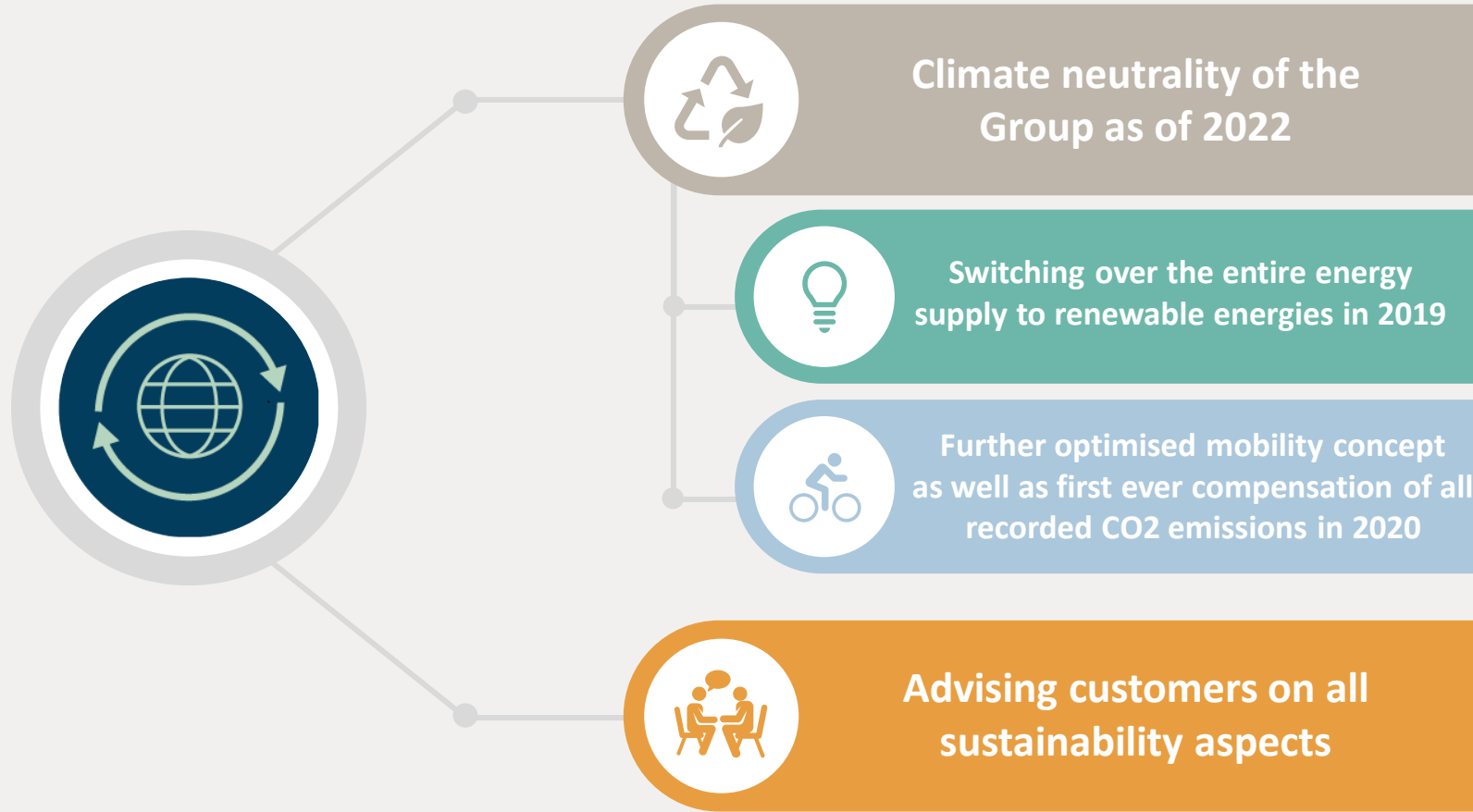
Net liquidity: € 209 million

Dividend of 30 cents per share proposed



*Subject to approval by the Annual General Meeting

Sustainability management becoming more important

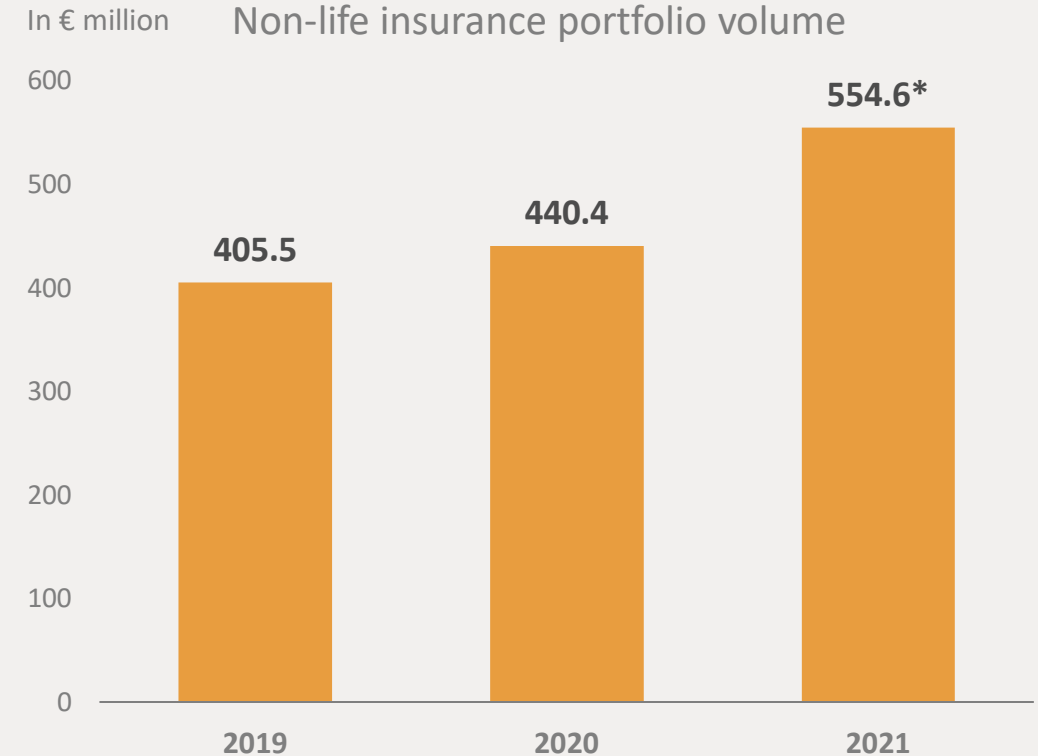
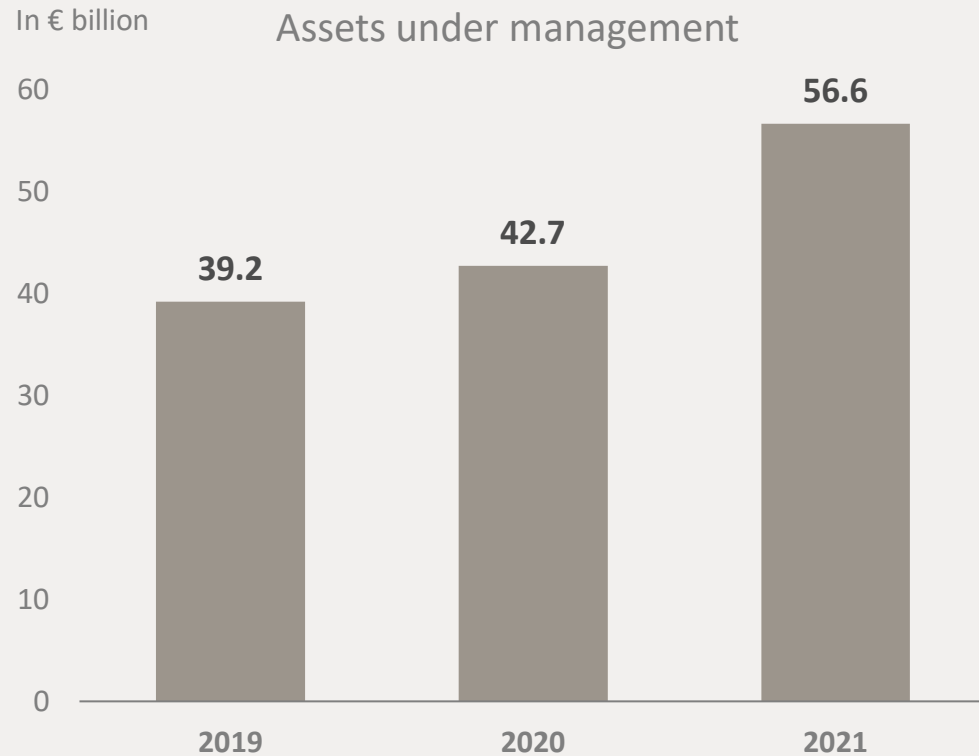


2022: Dedicated Sustainability Policy adopted for the MLP Group

2020: "Prime" status achieved for the first time



Further increases of key figures in the MLP Group



Each as of December 31

* Incl. first-time consolidation of RVM Group as of April 1

Further training now also offered to external participants: MLP School of Financial Education



- The MLP Corporate University has been offering top level training and further education for more than 20 years – **The MLP School of Financial Education** now also offers training programmes for external participants
- These courses focus on financial education and have a modular portfolio (virtual events or face-to-face training)

For experts from the financial services sector*:

- Certified Financial Planner CFP®
- Real estate brokerage: theory and practice



For entrepreneurs*:

- The entrepreneur as a manager
- Behavioural Finance

For physicians*:

- The medical manager
- Behavioural Finance

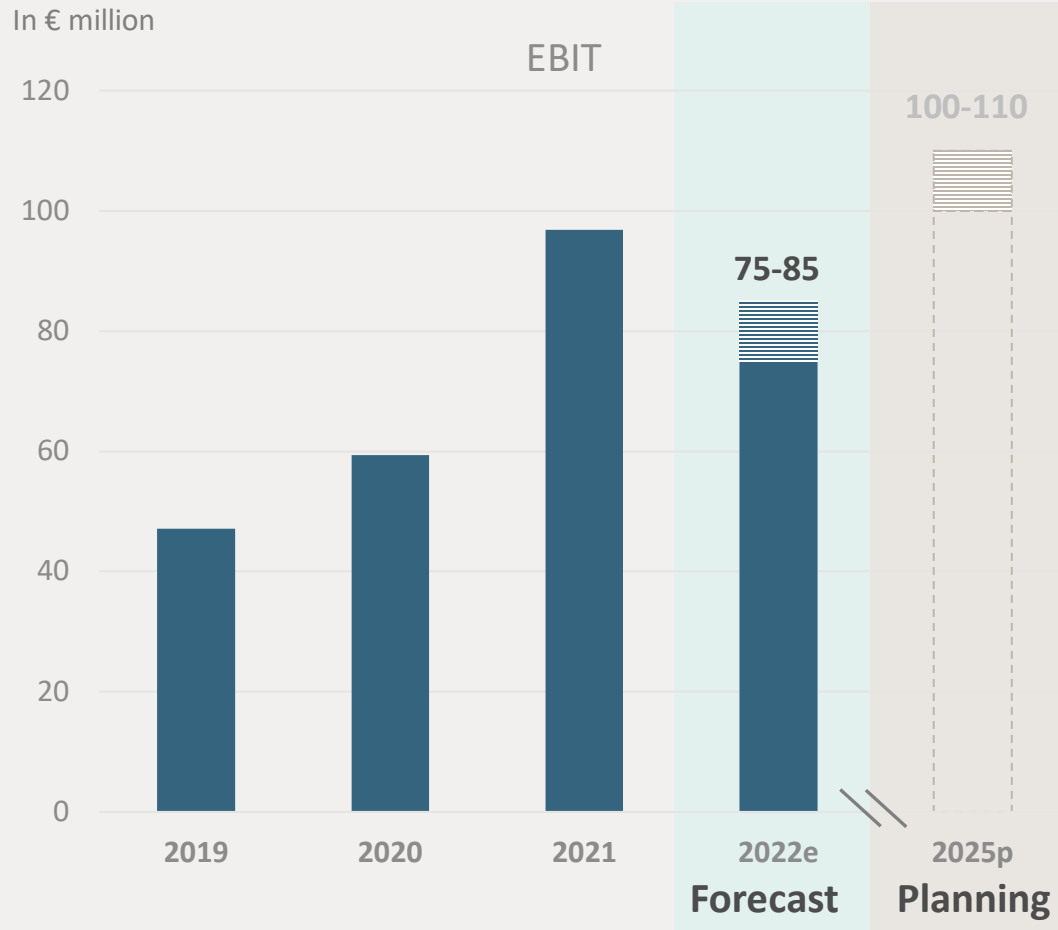


For companies*:

- Financial education for employees
- Career essentials for young professionals

*Selected offers

Forecast 2022 – EBIT benefits from successfully implemented growth drivers



**EBIT 2022 expected to reach
€ 75 to 85 million**



Strong investment phase completed in 2021

- Break-even in the young segment
- Optimised cost structure



EBIT 2020 and 2021

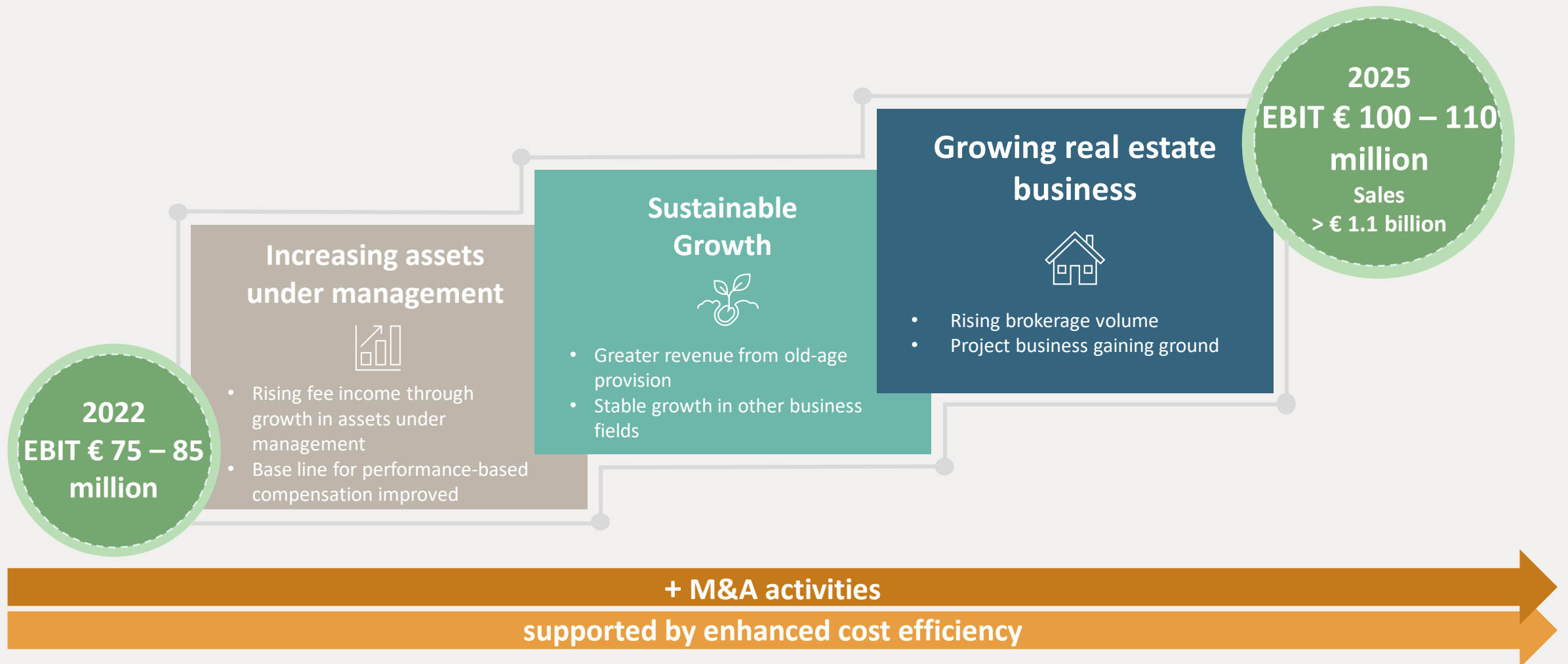
- Strong contribution from performance-based compensation*
- The decline in these in 2022 is to be largely compensated for by further growth in new business and increasing recurring revenues in other consulting fields



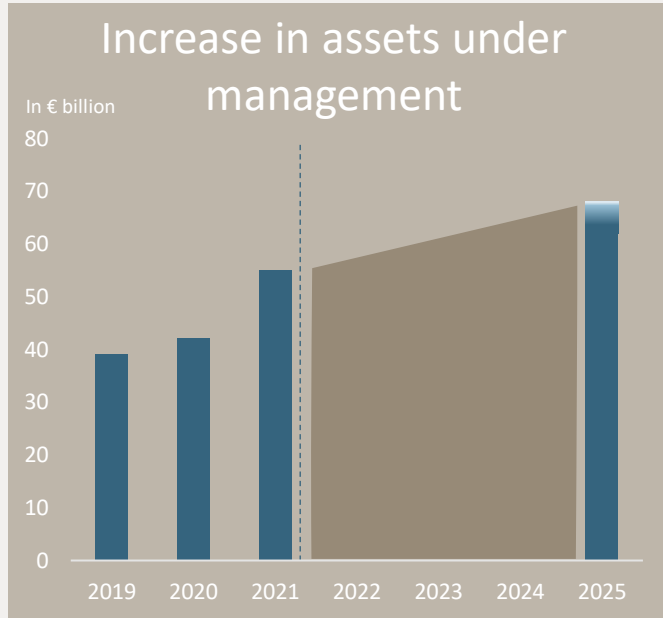
**Real estate business gaining ground /
contribution from industrial segment**

*Sales revenue effect 2020: € 35.5 million, 2021: € 66.9 million

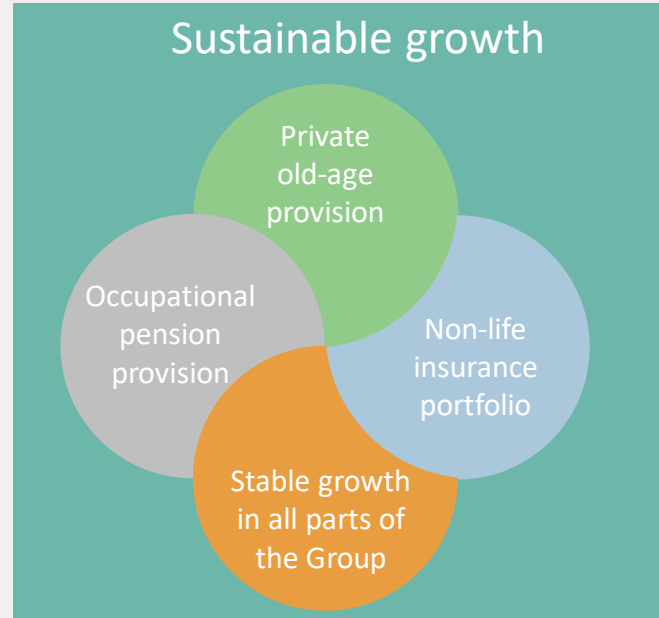
Planning for 2025 – EBIT and sales revenue reaching the next level



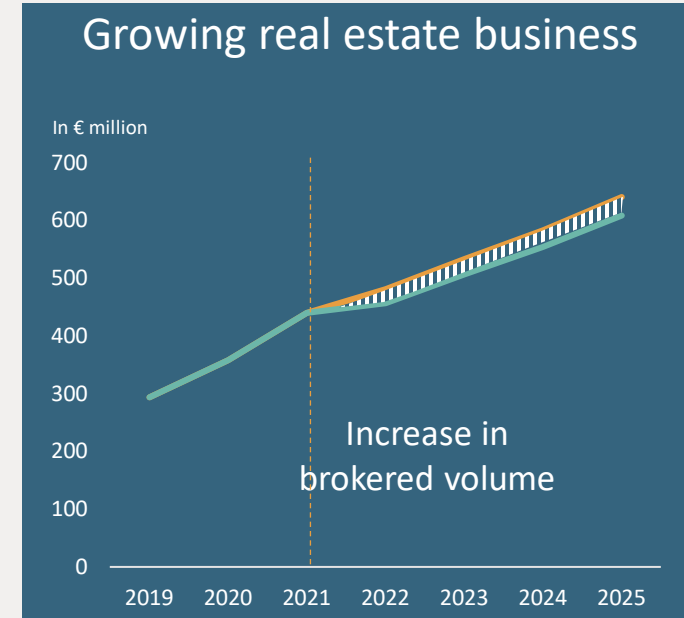
Success factors for growth to next EBIT level in 2025



- Constant growth in assets under management to € 62 to 68 billion, leading to greater fee income
- Contribution of institutional and private clients



- Young segment broke even in 2021 / further growth in old-age provision thanks to seasoned consultants
- Ongoing recovery in occupational pension provision
- Constant growth of the non-life insurance portfolio volume
- Sustainable growth in all parts of the Group

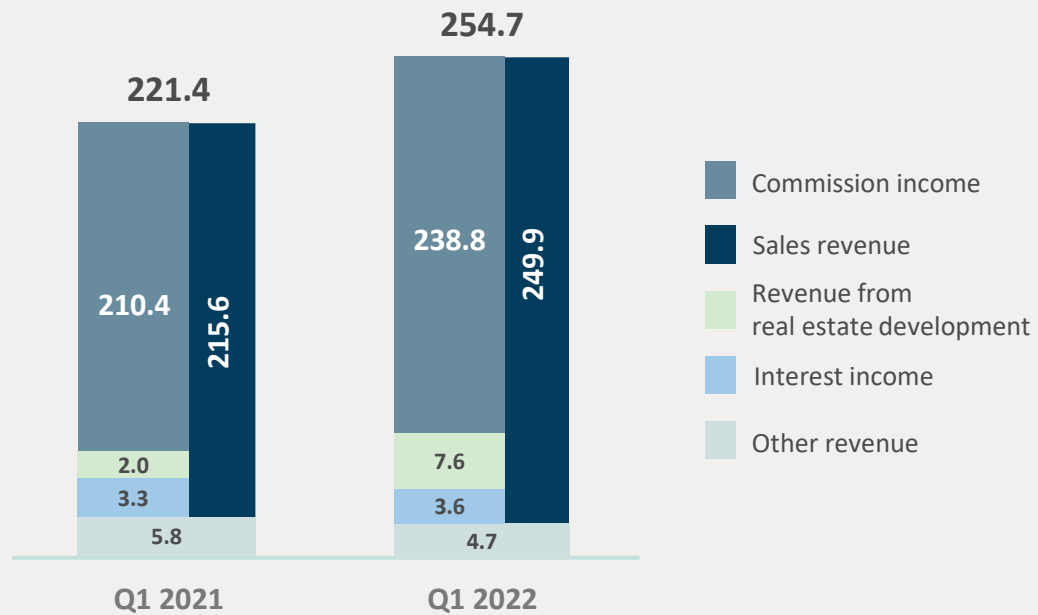


- Brokered real estate volume rising to € 600 to 640 million
- Established project business with increasing earnings contribution

Q1 2022: Total revenue up by 15 percent

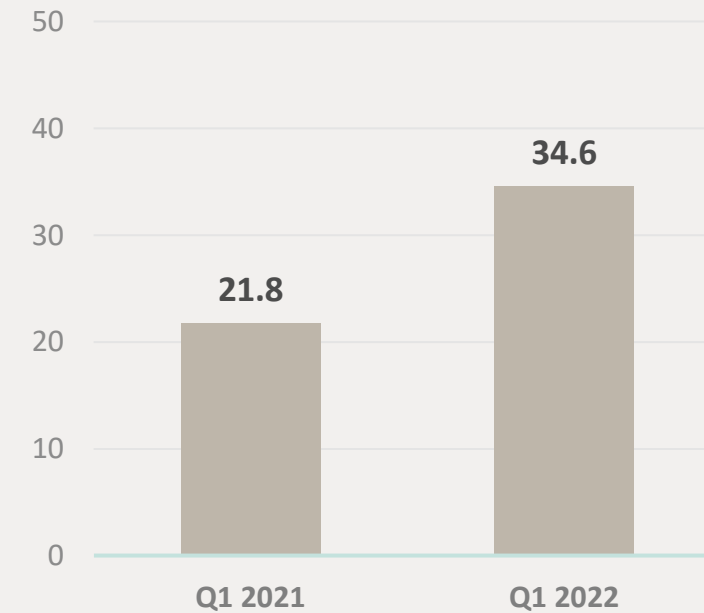
In € million

Total revenue



In € million

EBIT



Summary

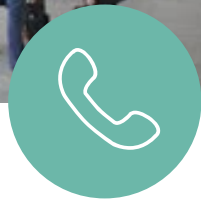
- A wide range of challenges overcome, while seizing opportunities in markets – **2021** again represents an exceptional and **particularly successful year** for MLP
- **MLP Group** now stronger and more diversified than ever before, at the same time additional growth potential created – **Forecast for 2022 and Planning for 2025** underpin this
- Confident start to the year despite increased risks in the markets – focus already on the **next period of growth**: planned EBIT of € 100 to 110 million in 2025

Many thanks for your time.

We are happy to answer any questions you may have.



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